

MEMBER SERVICES AVAILABLE

- Debit Cards
- Cashiers Checks & Money Orders
- Christmas Clubs
- Financial Counseling
- Funds Wire Transfers
- Individual Retirement Accounts: Passbook as well as certificates
- Loans: Consumer, Real Estate (Fixed & Variable Rate), & Home Equity
- VISA credit cards through Elan Financial
- Gift Cards
- Payroll Deduction & Direct Deposit
- Redemption of U. S. savings bonds
- Share Accounts
- Share Draft (Checking) Accounts, Money Market, & Economy
- Share Certificates (\$500 Minimum) with various rates and terms. Monthly or quarterly dividend payouts available
- 24 Hour telephone and internet account access
- Online bill pay
- Mobile banking
- E-statements
- Used Auto, Camper, and Motor Home Price Guides

Member Paid: Life Insurance, Loan Protection, & Disability Insurance

Certain fees may apply to the above services.

Available through G.P. Financial Services, Inc.:

- *Discount Brokerage Service
- *Self-Directed Individual Retirement Accounts
- *Tax-Free Investments
- *Mutual Funds
- *Insurance Products: Life, Annuities, Cancer

*Investment Centers of America, Inc (ICA), member FINRA/SIPC is not affiliated with Great Plains Federal Credit Union or its subsidiaries. Securities and insurance products offered through ICA and affiliated insurance agencies are *not insured by the NCUA or any other Federal Government agency *not a deposit or other obligation of, or guaranteed by any Credit Union or their affiliates *subject to risk including loss of principal amount invested.

BOARD OF DIRECTORS

Gerald Hendren, *Chairman*
C. E. Starkweather, *Vice-Chairman*
Robert Medley, *Treasurer*
Cecil Flood, *Secretary*
Pat Flanagan
Ross Grasso
Joe O'Blak

SUPERVISORY COMMITTEE

Robert Medley,
Chairman
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Jim Oberbeck

Kenneth H. Martin,
President/CEO

Great Plains Federal Credit Union Annual Report



Which is more valuable...the golden egg or the goose that laid it? If you tend to think more long-term then you would answer, "the goose" because of the potential for additional income as long as the eggs keep coming.

There's an old saying that the goose that lays the golden egg likes to lay them in a nest already containing eggs. This is the meaning behind the term, "nest egg". This phrase was originally used for a real or imitation egg that was initially placed in a nest to encourage future egg-laying activity in the same location.

In 2014 the credit union put another nest egg in members' accounts by giving back half of the year's net income in loan interest rebates and bonus dividends. This is the purpose of the credit union...to help you build on your financial foundation. Hopefully, you will add to your nest egg by building your savings and by building your relationship with the credit union. Fully utilizing the services available at the credit union can help you add to that nest egg over the long-term and put you on track for a solid financial future.



**General Comments on 2014 and 2013
Comparative Financial Statements**

Loan growth that began in 2013 continued throughout 2014 as members took advantage of some of the lowest loan rates ever offered by the credit union. Loans increased over 8% after increasing 11% in 2013. Investment dollars were used to fund the lending increase so that area of the balance sheet declined in 2014. Some loan funding was done utilizing excess cash resulting in a decline in that area as well.

Member shares declined again in 2014 but not to the extent that they did in 2013. The decline in Liabilities was primarily due to a timing issue in the area of outstanding checks issued by the credit union. There were simply more official credit union checks outstanding in 2013. The increase in capital was attributable to two main things, income during the year and an increase in the fair market value of the credit union investment portfolio.

Gross Loan income increased due to the loan growth achieved during 2014. Net Interest on Loans was less though due to the interest rebate given back to members. Changes in the economy resulted in higher investment yields so investment income increased even though the total dollars invested declined in 2014.

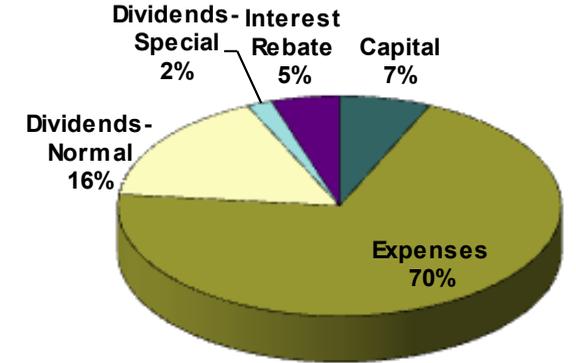
There were only minor fluctuations in income and expense areas. In 2013 the National Credit Union Administration assessed a stabilization premium as it had done for the past several years due to the economic downturn in 2008 and its affect on some corporate credit unions. There was no such assessment in 2014 and future assessments are unlikely. The decline in Dividend Expense was due to the drop in member deposits throughout the year.

In addition to the rebate of loan interest, the credit union gave members in good standing a bonus dividend. The rebate and bonus dividend totaled more than half of what the credit union would have recognized in Net Income.



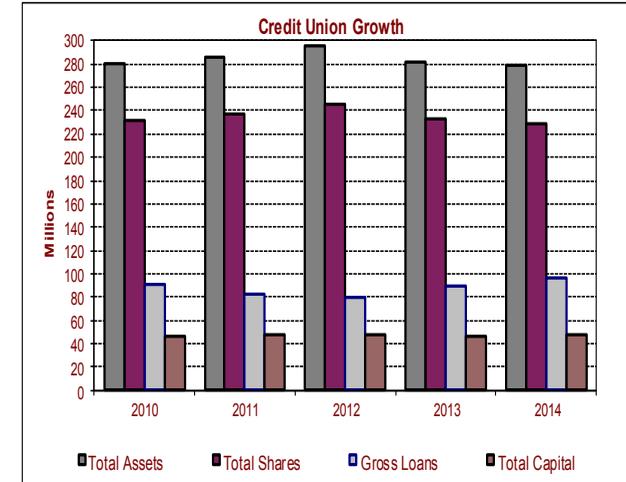
**GREAT PLAINS FEDERAL CREDIT UNION COMPARATIVE FINANCIAL STATEMENTS
For the Years Ending December 31, 2014 and 2013**

	December 2014	December 2013	Increase (Decrease)	% Change
ASSETS				
Loans to members (net of allowance)	\$ 95,710,532	\$ 88,544,415	\$ 7,166,117	8.1%
Cash	\$ 12,560,727	\$ 14,681,896	\$ (2,121,169)	-14.4%
Investments (net of mkt value adj)	\$ 162,071,514	\$ 170,687,467	\$ (8,615,953)	-5.0%
Land, building, and equipment	\$ 4,687,824	\$ 4,880,242	\$ (192,418)	-3.9%
Other assets	\$ 3,524,888	\$ 3,412,211	\$ 112,677	3.3%
TOTAL ASSETS	\$ 278,555,485	\$ 282,206,231	\$ (3,650,746)	-1.3%
LIABILITIES AND EQUITY				
Liabilities	\$ 1,861,197	\$ 2,633,232	\$ (772,035)	-29.3%
Member shares (savings)	\$ 228,675,127	\$ 232,892,143	\$ (4,217,016)	-1.8%
Capital(Reserves & Undivided Earnings)	\$ 48,019,161	\$ 46,680,856	\$ 1,338,305	2.9%
TOTAL LIABILITIES AND EQUITY	\$ 278,555,485	\$ 282,206,231	\$ (3,650,746)	-1.3%
INCOME				
Interest on loans(Gross)	\$ 4,724,318	\$ 4,396,126	\$ 328,192	7.5%
Less: Interest rebate	\$ (454,427)	\$ -	\$ (454,427)	N/A
Interest on loans(Net)	\$ 4,269,891	\$ 4,396,126	\$ (126,235)	-2.9%
Income from investments	\$ 2,435,342	\$ 2,174,481	\$ 260,861	12.0%
Other income	\$ 2,002,718	\$ 2,258,363	\$ (255,645)	-11.3%
Net gain (loss) on sales of fixed assets and investments	\$ (9,840)	\$ 54,690	\$ (64,530)	N/A
TOTAL INCOME	\$ 8,698,111	\$ 8,883,660	\$ (185,549)	-2.1%
OPERATING EXPENSES				
Wages and benefits	\$ 3,688,828	\$ 3,647,466	\$ 41,362	1.1%
Occupancy, operations, & Loan Servicing	\$ 2,715,938	\$ 2,601,466	\$ 114,472	4.4%
NCUSIF deposit adjustment/premium	\$ -	\$ 188,695	\$ (188,695)	-100.0%
Provision for loan losses	\$ -	\$ -	\$ -	N/A
TOTAL OPERATING EXPENSES	\$ 6,404,766	\$ 6,437,627	\$ (32,861)	-0.5%
NET INCOME BEFORE DIVIDENDS	\$ 2,293,345	\$ 2,446,033	\$ (152,688)	-6.2%
DIVIDEND EXPENSE-NORMAL	\$ 1,513,220	\$ 1,830,317	\$ (317,097)	-17.3%
SPECIAL BONUS DIVIDEND	\$ 169,393	\$ -	\$ 169,393	N/A
WHAT WE GAINED--NET INCOME	\$ 610,732	\$ 615,716	\$ (4,984)	-0.8%



2014 Distribution of Income

Capital	\$ 610,732
Expenses	\$ 6,404,766
Dividends-Normal	\$ 1,513,220
Dividends-Special	\$ 169,393
Interest Rebate	\$ 454,427
Total	\$ 9,152,538



	Total Assets	Total Shares	Gross Loans	Total Capital
2010	280,423,256	231,773,221	90,158,798	46,401,822
2011	286,594,912	237,558,910	82,005,694	47,686,843
2012	295,071,440	244,862,358	80,243,509	47,620,586
2013	282,206,231	232,892,143	88,998,419	46,680,856
2014	278,555,485	228,675,127	96,046,539	48,019,161